



Manawatu & West Coast Agricultural and Pastoral Association (Inc.)

Annual Report 2022 / 2023

Manawatu & West Coast Agricultural & Pastoral Association

□ OFFICERS 2022 – 2023 □

PRESIDENT	Brad Powell
SENIOR VICE-PRESIDENT	Bob Phillips/Paul Peck
JUNIOR VICE PRESIDENT	(vacant)
IMMEDIATE PAST PRESIDENT	(vacant)
TREASURER	Bob Phillips (resigned)

HONORARY VICE-PRESIDENTS

Manawatu District Council Mayor, Helen Worboys
Ash Hazlitt, John Wall

HONORARY SOLICITOR

Sam Rowe, Fitzherbert Rowe

HONORARY LIFE MEMBERS

Tom Kebbell, Kevin O'Donnell, Ian McKelvie, Hugh Akers, Peter Gibbons,
Lawrence Satherley, Maxine Mulligan, Trevor Mulligan

GENERAL COMMITTEE

Brad Powell (P), Bob Phillips (SVP), Tom Carroll,
John De Burgh, David Dench, Peter Gibbons, Richard Gibson, Ash Hazlitt, Murray
Henderson, Paul Peck, Phil Robertson, Lawrence Satherley, Peter Shirnack, Dianna Timms,
Gilbert Timms, John Wall, Christina Whittle, Sophie Ridd, Holly Powell

NZ DAIRY EVENT COMMITTEE

Jamie Cunninghame (Ch), Richard Gibson, Lawrence Satherley, Ash Hazlitt, Robbie James,
Selwyn Donald, Isaac Kelsen, Brad Powell, Neville Turnbull, David Wood, Hennie
Verwaayen, David Thompson

OFFICE MANAGER/SECRETARY

Lisa Edgeworth

VETERINARY SURGEONS - Totally Vets

MINUTES of the MANAWATU WEST COAST A&P ASSOCIATION Inc

136th ANNUAL GENERAL MEETING held on Thursday 19th May, 2022 at 7.30pm in the Corporate Lounge, Manfeild Park, Fielding.

Present: Brad Powell, Bob Phillips, David Dench, Lawrence Satherley, John Wall, Richard Gibson, Sophie Ridd, Lisa Edgeworth, Kathy Gibson (Manfeild) Adrian ? (Manfeild)

Welcome: The President welcomed all to the 136th Annual General Meeting.

Apologies: Gilbert and Dianna Timms, Peter Gibbons, Ash Hazlitt, Christina Whittle, Julia Sanson (Manfeild)

Accepted: John Wall/David Dench Crd

In Memoriam: A minute's silence was observed for those who had passed away during the year –

John Whitelock, Ross Viles, Hazel Hunt (Wife of ex-dairy steward Ivan Hunt), Mr Trotter (Raewyn Beaties father), Don Angus (ex-pig exhibitor), Cole Angus, Arthur Angus, Lindsay Millard.

Minutes of the Last Meeting: (meeting 20/05/2020)

Minutes read as a true and correct record

Accepted: David Dench/Richard Gibbons - Crd

Matters Arising: None.

President's Report: as attached, in the Annual Report.

Accepted. Bob Phillips/John Wall Crd

Financial Report: as attached, in the Annual Report.

Accepted: John Wall/Richard Gibson

Elections 2022:

Officers	Nominated
<u>President</u>	Brad Powell
<u>SNR Vice President</u>	Bob Phillips
<u>JNR VP</u>	Vacant
<u>Treasurer</u>	Bob Phillips
<u>Immediate Past President</u>	Vacant
<u>Honorary Vice Presidents</u>	Ash Hazlitt, John Wall

As there were no further nominations, all declared elected unopposed, congratulated and thanked for their acceptances.

General Committee

(Retired by rotation): None for the 2022 year

Committee Members resigned/ Retiring: = Resigned – Georgia Davis

General Committee members to be ratified for 2021-2022:

Tom Carroll	John Wall	Murray Henderson	Christina Whittle
Richard Gibson	Phil Robertson	John De Burgh	Kate Stewart
Paul Peck	Peter Shirnack	Bob Phillips	Sophie Ridd
Gilbert Timms	Diana Timms	David Dench	Lawrence
Satherley			
Peter Gibbons	Brad Powell	Ash Hazlitt	Holly Powell

Moved *'that the Officers & new committee be ratified for the in-coming year'*.

Accepted: David Dench/John Wall

Accounts Reviewer: Mary Davis re-elected John
Wall/David Dench

Honorary Solicitor: Sam Rowe, Fitzherbert Rowe David
Dench/Brad Powell

General Business:

General conversations had:

1. The Amalgamation with Feilding IA&P was queried, as it was part of general business at last year's AGM. Brad discussed that it was raised again with their President. Feilding IA&P will not entertain any conversation regarding this and it has, again, been denied.
2. Recruitment of new members – how do we go about this? A&Ps in general are finding it difficult to bring new members into the Associations, something to consider moving forward.
3. David brought up the Annual Membership costs and suggested that it be brought in line with the Committee Membership value. This also coincides with the recruitment of new members.

As there was no further General Business, the President Brad Powell thanked everyone for their attendance, invited all to stay for supper, and closed the meeting at 8.05pm.

Signed: _____ President;

Date: _____

Presidents Report 2022/2023

Good Evening everyone. I would like to welcome you all here tonight to our 2023 AGM. This year has been very busy and successful for the Manawatu A&P. I would like to start by thanking the committee and Lisa for their hard work this year.

It kicked off with a very successful partner event with the National Alpaca Association on back in September, which drew record numbers of Alpacas to the show. The Alpaca board is keen to run another partner event with us and we look forward to working with them on this.

Then it was our show which was nice to have again after a 3 year absence with covid. We had good numbers of entrants in most sections and good number through the gate, which made for a good show. This year we hope with a couple of other activities it will make it an even better show this year.

Next Event was The NZ Dairy Event. Firstly I would like to thank Jamie and his committee for organising and running this event. Once again they have done a very good job and numbers to this event were back to pre covid numbers. This has now stamped itself as the Premier showing event in New Zealand with over 400 cattle coming from all around the country.

There were a few other well run events to add to the list which I also thank those committee members.

The A&P moving forward is in a healthy position financially to weather the next few years and we have some good ideas for this year that I am excited about.

Brad Powell
President.

Financial Report:

Financial Report

The Treasurer's position has been vacant since October, and all financial transactions have been accomplished by the Office Manager, Lisa Edgeworth with authorisations completed by Brad Powell (President) and Ash Hazlett (Executive Member).

The year ending 28 Feb 2023 produced a \$18 486.25 surplus. With being able to hold our Annual Show in November and another successful Dairy Event, this has left us with a positive surplus for the financial year.

Audit Review Report

5 May 2023 - The reviewer, Mary Davis, reported on the annual accounts and found that in her opinion the financial records as displayed in the Financial Statement fairly reflects the financial position of the Manawatu & West Coast A & P Association (Inc) as of 28 February 2023.

Office Manager

Lisa Edgeworth was able to secure grants for the Manawatu Show, the NZDE and purchases of upgraded equipment/assets. This position continues to be an essential role that enables the Association to function efficiently. Oversight and support of the Office Manager is provided by the President and Vice President.

Equipment

Equipment has been depreciated in accordance with current practices. Where there is a zero value of the equipment, these have been written-off but still appear on the asset register. Our thanks once again to David Dench who continues to ensure that the equipment is maintained in good order and ready for hireage or use by the A & P.

Other Income

- Hireage of our equipment
- Horse measuring by John & Maren Wall
- Grants and sponsorships
- Partnership Events

Prepared by Lisa Edgeworth, Office Manager and approved by Brad Powell, President.

**AUDIT REVIEW REPORT
MANAWATU & WEST COAST A & P ASSOCIATION (INC)**

I have performed an audit review on the Financial Statements attached that provide information about the financial performance of the Manawatu & West Coast A & P Association (Inc) for the year ended 28 February 2023 and its financial position as at that date.

I have obtained all the information and explanations I have required and my examination has not disclosed any unrecorded income or expenditure, but in common with other organisations of a similar nature, complete control is not practical and although I have no reason to think that there is any unrecorded income or expenditure, I am not able to confirm this.

In my opinion the financial records as displayed in the Financial Statement fairly reflects the financial position of the Manawatu & West Coast A & P Association (Inc) as at 28 February 2023 and the results of its operations and cash flows for the year ended on that date.

My audit review was completed on 5 May 2023.

**Mary Davis
Reviewer
8 May 2023**

Manawatu & West Coast A&P Association (Inc.)
Statement of Accounting Policies
For the year Ended 28 Feb 2023

- 1 **Reporting Entity:** Manawatu and West Coast A&P Association (Inc.) is an incorporated Society and has therefore taken advantage of all differential reporting exemption.
- 2 Manawatu And west Coast A&P Association (Inc.) is a registered Charitable trust "CC34970" and reports annually to the Dep't of Internal Affairs Charities Services.

Measurement Base:

The accounting principles recognized as appropriate for the measurement and reporting of earnings and financial position on a historical cost basis are followed by Manawatu & West Coast A&P Association (Inc.)

Specific Accounting Policies:

The following specific accounting policies which materially affect the measurement of financial performance and the financial position have been applied.

- a. **Accounts receivable:** Accounts Receivable are stated at their estimated net realisable value.
- b. **Fixed Assets & Depreciation:** Fixed Assets are stated at cost less aggregate depreciation. Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 1994
- c. **Goods and services Tax:** The financial statements have been prepared on a GST exclusive basis.
- d. **Differential Reporting:** The entity qualifies for differential reporting as it is not publicly accountable and there is no separation between the owners and the governing body. The entity has taken full advantage of all differential reporting exemptions.
- e. **Changes in Accounting Polices:** Depreciation has not been charged on show plant and machinery as from 1 March 2004. All other deprecation has been applies as in previous years.

Balance Sheet

Manawatu & West Coast A&P Association Inc

As at 28 February 2023

28 FEB 2023

Assets

Bank

Current Account	74,461.36
Eftpos Account	1,342.49
Petty Cash Expenses	405.42
Total Bank	76,209.27

Current Assets

Accounts Receivable	18,586.32
Total Current Assets	18,586.32

Fixed Assets

Less Accumulated Depreciation on Office Equipment	(42,846.51)
Less Accumulated Depreciation on Show Plant	(1,218.00)
Office Equipment	23,841.90
Show Plant	57,851.55
Total Fixed Assets	37,628.94

Total Assets	132,424.53
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Liabilities

Current Liabilities

Accounts Payable	10,385.73
GST	(11,681.47)
Historical Adjustment	(745.00)
Mainland Grant Wages	592.45
Rounding	0.05
Wages Deductions Payable	(3,285.26)
Total Current Liabilities	(4,733.50)

Total Liabilities	(4,733.50)
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Net Assets	137,158.03
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Equity

Current Year Earnings	17,558.21
Retained Earnings	119,599.82
Total Equity	137,158.03

Profit and Loss

Manawatu & West Coast A&P Association Inc
For the year ended 28 February 2023

2023

Trading Income

Entry Fees	29,715.59
Food Vendors	2,317.39
Gate Takings	19,512.39
Hireage of A & P assets	1,219.20
Horse Measuring Income	2,908.67
NZDE Income/Entries	16,349.50
Trade Sites	2,591.29
Total Trading Income	74,614.03

Gross Profit

74,614.03

Other Income

Donations & Grants	54,000.75
Interest Income	691.35
MSD Wage Subsidy	3,999.96
Other Revenue	11,991.20
Sponsorship	45,879.99
Total Other Income	116,563.25

Operating Expenses

ACC Levy	133.35
Advertising	7,581.18
Bank Fees	177.29
Cash Float	5,675.00
Catalogue & Schedules	1,314.30
Catering Expenses	8,204.96
Cleaning	3,056.99
Contractors	13,141.33
Depreciation	2,328.02
Freight & Courier	605.00
General Expenses	11,372.28
GST Prior Year Adjustment	(2,598.11)
Hireage (431)	5,254.84
Insurance	1,135.23
Judges/steward/announcer Expense	3,284.35
KiwiSaver Employer Contributions	1,096.65
Levies	6,242.99
Light, Power, Heating	6,233.06
Management, Consulting & Accounting	1,004.44
Measure Horses expenses	1,035.51
Motor Vehicle Expenses	60.00
NZDE Youth Shirts	3,556.63

Profit and Loss

2023

Office Expenses	201.74
PAYE	7,025.81
Postage	170.33
Printing & Stationery	4,838.53
Prize Money	13,726.34
Refunds	2,424.80
Ribbons & Trophies	4,641.79
Rubbish	2,032.34
Salaries & Wages	30,121.64
Sawdust	11,608.03
Security & Medical	3,237.00
Sound Systems	6,024.00
Subscriptions	764.00
Telephone & Internet	1,339.97
Travel & Accommodation- National	4,086.97
Website & Computer Expenses	552.45
Total Operating Expenses	172,691.03
Net Profit	18,486.25

Depreciation Schedule

Manawatu & West Coast A&P Association Inc

For the month ended 28 February 2023

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Office Equipment							
Asus X53E (White Laptop)	1,513.17	80.27	-	-	2.17	78.10	-
Asus X552M (Black Laptop)	2,748.00	15.93	-	-	0.44	15.49	-
Binding Machine WM703	750.00	406.49	-	-	10.99	395.50	-
Carpet (Green Matting)	1,280.00	0.30	-	-	0.01	0.29	-
Dell Desktop for Office	356.52	1.88	-	-	0.14	1.74	-
Heat Pump	2,950.00	145.83	-	-	3.94	141.89	-
Horse Chip Reader	402.00	9.80	-	-	0.26	9.54	-
Internet modem	382.05	68.98	-	-	5.31	63.67	-
Office Furniture	8,538.00	0.12	-	-	-	0.12	-
Roller (Std grass roller)	1,000.00	43.41	-	-	1.18	42.23	-
Show Costumes	2,500.00	61.03	-	-	1.65	59.38	-
Trestle Tables	1,800.00	43.92	-	-	1.19	42.73	-
Total Office Equipment	24,219.74	877.96	-	-	27.28	850.68	-
Show Plant							
50 Barriers	5,822.00	500.35	-	-	10.21	490.14	-
Cattle Races X2	5,000.00	3,334.72	-	-	68.06	3,266.66	-
CWI Display Boxes	2,925.00	412.43	-	-	11.15	401.28	-
Dairy Clipping Frames	600.00	600.00	-	-	-	600.00	-
Metcalfe Horse Measuring	1,810.00	1,672.00	-	-	-	1,672.00	-
Milking Cup Clusters X10	2,000.00	2,000.00	-	-	-	2,000.00	-
Milking Vat	1,000.00	666.95	-	-	13.61	653.34	-
Pallet Truck	595.00	585.40	-	-	3.20	582.20	-
Shearing boards and Holding Pens	9,000.00	1,269.02	-	-	34.30	1,234.72	-
Sheep Loading Races X2	1,000.00	666.95	-	-	13.61	653.34	-
Sheep/Horse/Cattle Pens & Loading Races	48,174.00	47,210.00	-	-	-	47,210.00	-
Temporary Fence Clamps	495.00	495.00	-	-	-	495.00	-
Tiered Seating <i>x 2</i>	-	-	-	-	-	-	-
Trestle Tables 6FT Bi-Fold	768.30	735.65	-	-	5.44	730.21	-
Water cylinder replacement, Contra FMG claim 23 Mar 2016	2,430.76	939.99	-	-	11.56	928.43	-
Water Troughs	1,680.00	1,680.00	-	-	-	1,680.00	-
Total Show Plant	83,300.06	62,768.46	-	-	171.14	62,597.32	-

Depreciation Schedule

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Total	107,519.80	63,646.42	-	-	198.42	63,448.00	

Balance Sheet

Manawatu & West Coast A&P Association Inc As at 28 February 2023

	28 FEB 2023	28 FEB 2022
Assets		
Bank		
Current Account	74,461.36	86,178.93
Eftpos Account	1,342.49	-
Petty Cash Expenses	405.42	60.86
Total Bank	76,209.27	86,239.79
Current Assets		
Accounts Receivable	18,586.32	2,825.00
Total Current Assets	18,586.32	2,825.00
Fixed Assets		
Less Accumulated Depreciation on Office Equipment	(42,846.51)	(40,518.49)
Less Accumulated Depreciation on Show Plant	(1,218.00)	(1,218.00)
Office Equipment	23,841.90	23,841.90
Show Plant	57,851.55	56,240.79
Total Fixed Assets	37,628.94	38,346.20
Total Assets	132,424.53	127,410.99
Liabilities		
Current Liabilities		
Accounts Payable	10,385.73	19,807.24
GST	(12,609.51)	(7,965.91)
Historical Adjustment	(745.00)	(745.00)
Mainland Grant Wages	592.45	-
Rounding	0.05	0.10
Wages Deductions Payable	(3,285.26)	(3,285.26)
Total Current Liabilities	(5,661.54)	7,811.17
Total Liabilities	(5,661.54)	7,811.17
Net Assets	138,086.07	119,599.82
Equity		
Current Year Earnings	18,486.25	12,490.77
Retained Earnings	119,599.82	107,109.05
Total Equity	138,086.07	119,599.82

Manawatu & West Coast A & P Association (Inc.)
Directory as at 28 February, 2023

Nature of Business

Event Organisers

Address: (physical)

Manfield Park
59 South Street
FEILDING 4702

(Postal) PO Box 501

FEILDING 4740

Email: showmanawatuap@gmail.com

Website: www.manawatushow.co.nz

Face book: [manawatuandp](https://www.facebook.com/manawatuandp)

Telephone: 06 3231886

Bankers:

Bank of New Zealand

Accounts Reviewer:

Mary Davis, Levin

Treasurer:

(vacant)

Administrator/Office Manager

Lisa Edgeworth

Honorary Solicitor

Mr Sam Rowe

Fitzherbert Rowe, PNth