



Manawatu & West Coast Agricultural and Pastoral Association (Inc.)

Annual Report 2023 / 2024

Manawatu & West Coast Agricultural & Pastoral Association

□ OFFICERS 2023 – 2024 □

PRESIDENT	Brad Powell
SENIOR VICE-PRESIDENT	Paul Peck
JUNIOR VICE PRESIDENT	Jess Law
IMMEDIATE PAST PRESIDENT	(vacant)
TREASURER	(vacant)

HONORARY VICE-PRESIDENTS

Manawatu District Council Mayor, Helen Worboys
Ash Hazlitt, John Wall

HONORARY SOLICITOR

Sam Rowe, Fitzherbert Rowe

HONORARY LIFE MEMBERS

Tom Kebbell, Kevin O'Donnell, Ian McKelvie, Hugh Akers, Peter Gibbons,
Lawrence Satherley, Maxine Mulligan, Trevor Mulligan, Richard Gibson

GENERAL COMMITTEE

Brad Powell (P), Paul Peck (SVP), Jess Law,(JVP) Bob Phillips, Tom Carroll,
David Dench, Ash Hazlitt, Phil Robertson, Lawrence Satherley, Peter Shirnack, Dianna
Timms, Gilbert Timms, John Wall, Sophie Langtry, Sophie Ridd, Holly Powell, Kate White,
Melinda Little, Juanita Brausch

NZ DAIRY EVENT COMMITTEE

Jamie Cunninghame (Ch), Lawrence Satherley, Ash Hazlitt, Robbie James, Selwyn Donald,
Isaac Kelsen, Brad Powell, Neville Turnbull, Hennie Verwaayen, David Thompson, Melinda
Little.

OFFICE MANAGER/SECRETARY

Lisa Edgeworth

VETERINARY SURGEONS - Totally Vets



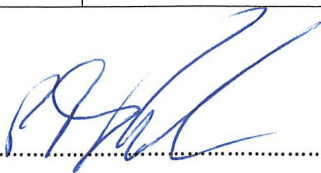
137th ANNUAL GENERAL MEETING.

**Monday 8th May, 2023 at 7.30pm,
at Manfeild Park, Fielding**

Matter	Comments	Action
In Attendance	Brad Powell, Paul Peck, Phil Robinson, Holly Powell, Jess Law, David Dench John Wall, Juanita Brausch, Lisa Edgeworth	
Apologies	Dianna & Gilbert Timms, Judith McMillian, Sophie Ridd, Lawrence Satherley, Melinda Little	
Motion	<i>“that the apologies be accepted”</i> Moved: David Dench seconded: Jess Law	
Obituaries	<i>A minutes silence was observed for those who had passed away</i>	
Minutes of last Meeting	AGM Meeting Minutes dated 19 th May 2022 has been taken and read as a true and correct Record	
Motion	<i>that the 2022 AGM meeting minutes be confirmed as a true and accurate record”</i> moved: John Wall seconded: David Dench	
Presidents Report	Brad Powell read the Presidents report which is attached.	
Motion	That the Presidents report be accepted moved: Brad Powell seconded: John Wall	
Financial Report	Annual Financial report for the year ended 28 th February 2023 circulated and discussed.	
Motion	<i>that the Annual Accounts and Balance Sheet for the year ended 28/02/2003 as presented”</i> moved: Brad Powell seconded: John Wall	
Ratification of Election of Officers	as per nomination forms President – Brad Powell Vice President – Paul Peck Junior Vice President – Jess Law	
Motion	That the Officers be ratified for the 22/23 year.	Carried.
Distinguished Service Award	Diana and Gilbert Timms have been nominated for the distinguished service award for 2022	
Motion	That Diana and Gilbert Timms be awarded the distinguished service award for 2022	Carried.
Life Membership	Richard Gibson was nominated for a Life Membership for his service to both The A&P and the NZ Dairy Event.	
Motion	That Richard Gibson be awarded Life Membership	Carried
Retiring by Rotation	John De Burgh, Peter Gibbons, Phil Robinson, Richard Gibson	
Motion	That Phil Robinson and Richard Gibson Be re-elected to the committee Moved: Brad Powell Seconded: John Wall	Carried
Confirming Incoming Committee 23/24	Tom Carroll, John Wall, Sophie Ridd, Melinda Little, Richard Gibson, Phil Robertson, Ash Hazlitt, Lawrence Satherley, Paul Peck, Peter Shirnack, Brad Powell, Gilbert Timms, Diana Timms, David Dench, Judith McMillian Holly Powell, Jess Law, Juanita Brausch	
Motion	That the Above committee be confirmed for the coming year. Moved: David Dench Seconded: John Wall	Carried
General Business		
Changes coming to the Charities Commission and Incorporated Societies.	Discussion had around changes being made by both the Charities Commission and Incorporated Societies and what that means for the Association moving forward. Changes are being phased in over the coming years and could mean changes to the Associations constitution and financial recording requirements.	

Close Meeting	With no further general business, meeting closed.	closed 8.10 pm
---------------	---	-------------------

Signed



.....

President

Date

10/6/24

President's Report for the 2023/24 year

Good evening everyone, I would like to welcome you all here tonight to our 2024 AGM. This year has been very busy for the Manawatu A&P. I would like to start by thanking the committee and Lisa for their hard work this year.

We had good numbers of entrants in most sections and good numbers through the gate which made for a good show. This year we are working on a couple of other activities that will make it an even better show this year.

Next event was The Dairy Event. Firstly I would like to thank Jamie and his committee for organizing and running this event. Once again they have done a very good job and numbers to this event were positive.

There were a few other smaller well run events to add to the list which I thank also all those committee members.

We are also working with the Manawatu Vintage Machinery Club towards the Vintage Ag Expo which will be in February next year.

Financial Report:

Financial Report

All financial transactions have been accomplished by the Office Manager, Lisa Edgeworth with authorisations completed by Brad Powell (President) Paul Peck (Vice President) and Ash Hazlett (Executive Member).

The year ending 29th Feb 2024 produced a \$29,176.94 loss. The availability of Grant funding for the financial year has been the biggest contributor for this, as well as unexpected costs from the show which reduced the overall profit. Moving forward we are looking at a number of other funding opportunities for the Association.

Audit Review Report

May 2024 - The reviewer, Mary Davis, reported on the annual accounts and found that in her opinion the financial records as displayed in the Financial Statement fairly reflects the financial position of the Manawatu & West Coast A & P Association (Inc.) as of 29th February 2024.

Equipment

Equipment has been depreciated in accordance with current practices. Where there is a zero value of the equipment, these have been written-off but still appear on the asset register

Other Income

- Hireage of the Associations equipment
- Horse measuring by John & Maren Wall
- Grants and sponsorships
- Partnership Events

Prepared by Lisa Edgeworth, Office Manager and approved by Brad Powell, President.

Manawatu & West Coast A&P Association (Inc.)
Statement of Accounting Policies
For the year Ended 29th February 2024

1. **Reporting Entity:** Manawatu and West Coast A&P Association (Inc.) is an incorporated Society and has therefore taken advantage of all differential reporting exemption.
2. Manawatu And west Coast A&P Association (Inc.) is a registered Charitable trust "CC34970" and reports annually to the Department of Internal Affairs Charities Services.
3. **Measurement Base:**
The accounting principles recognized as appropriate for the measurement and reporting of earnings and financial position on a historical cost basis are followed by Manawatu & West Coast A&P Association (Inc.)
4. **Specific Accounting Policies:**
The following specific accounting policies which materially affect the measurement of financial performance and the financial position have been applied.
 - a. **Accounts receivable:** Accounts Receivable are stated at their estimated net realisable value.
 - b. **Fixed Assets & Depreciation:** Fixed Assets are stated at cost less aggregate depreciation. Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 1994
 - c. **Goods and services Tax:** The financial statements have been prepared on a GST exclusive basis.
 - d. **Differential Reporting:** The entity qualifies for differential reporting as it is not publicly accountable and there is no separation between the owners and the governing body. The entity has taken full advantage of all differential reporting exemptions.
 - e. **Changes in Accounting Polices:** Depreciation has not been charged on show plant and machinery as from 1 March 2004. All other deprecation has been applies as in previous years.

AUDIT REVIEW REPORT
MANAWATU & WEST COAST A & P ASSOCIATION (INC)

I have performed an audit review on the Financial Statements attached that provide information about the financial performance of the Manawatu & West Coast A & P Association (Inc) for the year ended 29 February 2024 and its financial position as at that date.

I have obtained all the information and explanations I have required and my examination has not disclosed any unrecorded income or expenditure, but in common with other organisations of a similar nature, complete control is not practical and although I have no reason to think that there is any unrecorded income or expenditure, I am not able to confirm this.

In my opinion the financial records as displayed in the Financial Statement fairly reflects the financial position of the Manawatu & West Coast A & P Association (Inc) as at 29 February 2024 and the results of its operations and cash flows for the year ended on that date.

My audit review was completed on 10 May 2024.



Mary Davis
Reviewer
10 May 2024

Profit and Loss

Manawatu & West Coast A&P Association Inc

For the year ended 29 February 2024

2024

Trading Income

Entry Fees	39,017.37
Food Vendors	1,804.00
Gate Takings	11,531.55
Hireage of A & P assets	4,011.99
Horse Measuring Income	2,440.01
Membership	260.00
Mounted Games	1,397.98
NZDE Advertising	600.00
NZDE Income/Entries	15,612.50
Trade Sites	1,563.04
Total Trading Income	78,238.44

Gross Profit 78,238.44

Other Income

Dividend Income	44.35
Donations & Grants	8,144.57
Interest Income	2,227.63
NZDE Sales Income	8,761.90
Other Revenue	9,313.68
Sponsorship	53,112.17
Total Other Income	81,604.30

Operating Expenses

ACC Levy	102.29
Advertising	12,598.45
Bank Fees	212.12
Catalogue & Schedules	150.69
Catering Expenses	7,493.24
Cleaning	3,341.25
Conference Expenses	365.22
Contractors	16,269.00
Depreciation	1,874.31
Freight & Courier	225.30
General Expenses	12,901.05
Hireage (431)	3,542.80
Insurance	1,149.16
Judges/steward/announcer Expense	8,940.84
KiwiSaver Employer Contributions	1,195.26
Levies	7,194.97
Light, Power, Heating	4,745.07
Management, Consulting & Accounting	1,040.00

2024

Measure Horses expenses	726.43
Motor Vehicle Expenses	482.34
NZDE Youth Shirts	1,433.50
Office Expenses	219.35
PAYE	7,848.24
Postage	(1.30)
Printing & Stationery	3,887.89
Prize Money	15,946.01
Refunds	733.38
Repairs and Maintenance	1,386.04
Ribbons & Trophies	7,492.53
Rubbish	2,130.01
Salaries & Wages	31,994.44
Sawdust	12,039.20
Security & Medical	4,861.70
Sound Systems	6,621.40
Subscriptions	1,017.00
Telephone & Internet	961.33
Travel & Accommodation- National	5,504.17
Website & Computer Expenses	395.00
Total Operating Expenses	189,019.68
Net Profit	(29,176.94)

Balance Sheet

Manawatu & West Coast A&P Association Inc

As at 29 February 2024

29 FEB 2024

Assets

Bank

Current Account	56,061.39
Eftpos Account	740.26
Petty Cash Expenses	238.32
Total Bank	57,039.97

Current Assets

Accounts Receivable	5,387.68
Total Current Assets	5,387.68

Fixed Assets

Less Accumulated Depreciation on Office Equipment	(44,720.82)
Less Accumulated Depreciation on Show Plant	(1,218.00)
Office Equipment	23,841.90
Show Plant	57,851.55
Total Fixed Assets	35,754.63

Total Assets	98,182.28
---------------------	------------------

Liabilities

Current Liabilities

Accounts Payable	1,327.33
GST	(8,617.95)
Historical Adjustment	(745.00)
Rounding	1.58
Wages Deductions Payable	(3,285.26)
Total Current Liabilities	(11,319.30)

Total Liabilities	(11,319.30)
--------------------------	--------------------

Net Assets	109,501.58
-------------------	-------------------

Equity

Current Year Earnings	(29,176.94)
Retained Earnings	138,678.52
Total Equity	109,501.58

Depreciation Schedule

Manawatu & West Coast A&P Association Inc

For the year ended 29 February 2024

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Office Equipment						
Asus X53E (White Laptop)	1,513.17	78.10	-	-	19.53	58.57
Asus X552M (Black Laptop)	2,748.00	15.49	-	-	3.87	11.62
Binding Machine WM703	750.00	395.50	-	-	98.88	296.62
Carpet (Green Matting)	1,280.00	0.29	-	-	0.07	0.22
Dell Desktop for Office	356.52	1.74	-	-	0.87	0.87
Heat Pump	2,950.00	141.89	-	-	35.47	106.42
Horse Chip Reader	402.00	9.54	-	-	2.39	7.15
Internet modem	382.05	63.67	-	-	31.84	31.83
Office Furniture	8,538.00	0.12	-	-	0.03	0.09
Roller (Std grass roller)	1,000.00	42.23	-	-	10.56	31.67
Show Costumes	2,500.00	59.38	-	-	14.85	44.53
Trestle Tables	1,800.00	42.73	-	-	10.68	32.05
Total Office Equipment	24,219.74	850.68	-	-	229.04	621.64
Show Plant						
Cattle Gates	51,200.00	51,200.00	-	-	-	51,200.00
Cattle Races X2	5,000.00	3,266.66	-	-	653.33	2,613.33
CWI Display Boxes	2,925.00	401.28	-	-	100.32	300.96
Dairy Clipping Frames	600.00	600.00	-	-	-	600.00
Horse Gates	18,130.00	17,166.00	-	-	-	17,166.00
Metcalfe Horse Measuring	1,810.00	1,672.00	-	-	-	1,672.00
Milking Cup Clusters X10	2,000.00	2,000.00	-	-	-	2,000.00
Milking Vat	1,000.00	653.34	-	-	130.67	522.67
Pallet Truck	595.00	582.20	-	-	37.56	544.64
Shearing boards and Holding Pens	9,000.00	1,234.72	-	-	308.68	926.04
Sheep Gates	46,160.00	46,160.00	-	-	-	46,160.00
Sheep Loading Races X2	1,000.00	653.34	-	-	130.67	522.67
Sundry Items	3,120.00	3,120.00	-	-	-	3,120.00
Temporary Fence Clamps	495.00	495.00	-	-	-	495.00
Temporary Fence Clamps	495.00	-	495.00	-	-	495.00
Tiered Seating	-	-	-	-	-	-
Trestle Tables 6FT Bi-Fold	768.30	730.21	-	-	65.31	664.90
Water cylinder replacement, Contra FMG claim 23 Mar 2016	2,430.76	928.43	-	-	120.70	807.73
Water Troughs	1,680.00	1,680.00	-	-	-	1,680.00
Wooden Barriers	5,822.00	490.14	-	-	98.03	392.11
Total Show Plant	154,231.06	133,033.32	495.00	-	1,645.27	131,883.05
Total	178,450.80	133,884.00	495.00	-	1,874.31	132,504.69

Statement of Cash Flows

Manawatu & West Coast A&P Association Inc
For the year ended 29 February 2024

2024

Operating Activities

Receipts from customers	88,418.42
Payments to suppliers and employees	(217,867.78)
Cash receipts from other operating activities	110,278.51
Net Cash Flows from Operating Activities	(19,170.85)

Financing Activities

Other cash items from financing activities	1.55
Net Cash Flows from Financing Activities	1.55

Net Cash Flows	(19,169.30)
----------------	-------------

Cash and Cash Equivalents

Cash and cash equivalents at beginning of period	76,209.27
Net change in cash for period	(19,169.30)
Cash and cash equivalents at end of period	57,039.97

Bank Summary

Manawatu & West Coast A&P Association Inc
For the period 1 March 2023 to 29 February 2024

ACCOUNT	STATUS	OPENING BALANCE	CASH RECEIVED	CASH SPENT	CLOSING BALANCE
Bank					
Current Account	Active	74,461.36	242,833.84	261,233.81	56,061.39
Eftpos Account	Active	1,342.49	3,020.53	3,622.76	740.26
Petty Cash Expenses	Active	405.42	-	167.10	238.32
Total Bank		76,209.27	245,854.37	265,023.67	57,039.97
Total		76,209.27	245,854.37	265,023.67	57,039.97

Manawatu & West Coast A & P Association (Inc.)
Directory as at 29th February 2024

Nature of Business
Event Organisers

Address: (physical)
Manfield Park
59 South Street
FEILDING 4702

(Postal) PO Box 501
FEILDING 4740

Email: showmanawatuap@gmail.com

Website: www.manawatushow.co.nz

Face book: [manawatuaandp](#)

Telephone: 06 3231886

Bankers:
Bank of New Zealand

Accounts Reviewer:
Mary Davis, Levin

Treasurer:
(vacant)

Administrator/Office Manager
Lisa Edgeworth

Honorary Solicitor
Mr Sam Rowe
Fitzherbert Rowe, PNth

