



# **Manawatu & West Coast Agricultural and Pastoral Association (Inc.)**

## **Annual Report 2024 / 2025**

# **Manawatu & West Coast Agricultural & Pastoral Association**

□ OFFICERS 2024 – 2025 □

**PRESIDENT**  
**SENIOR VICE-PRESIDENT**  
**JUNIOR VICE PRESIDENT**  
**IMMEDIATE PAST PRESIDENT**  
**TREASURER**

Brad Powell  
Paul Peck  
Jess Law  
(vacant)  
(vacant)

## **HONORARY VICE-PRESIDENTS**

Manawatu District Council Mayor, Helen Worboys  
Ash Hazlitt, John Wall

## **HONORARY SOLICITOR**

Sam Rowe, Fitzherbert Rowe

## **HONORARY LIFE MEMBERS**

Tom Kebbell, Kevin O'Donnell, Ian McKelvie, Hugh Akers, Peter Gibbons,  
Lawrence Satherley, Maxine Mulligan, Trevor Mulligan, Diana Timms, Gilbert Timms,

## **GENERAL COMMITTEE**

Brad Powell (P), Paul Peck (SVP), Jess Law, (JVP) Bob Phillips, Tom Carroll,  
Ash Hazlitt, Phil Robertson, Lawrence Satherley, John Wall, Sophie Ridd, Holly Powell,  
Kate White, Melinda Little, Juanita Brausch, Judith McMillian, Eric Lister.

## **NZ DAIRY EVENT COMMITTEE**

Hennie Verwaayen (Chair), Jamie Cunningham, Lawrence Satherley, Ash Hazlitt, Robbie  
James, Selwyn Donald, Isaac Kelsen, Brad Powell, David Thompson, Melinda Little, Letisha  
Horn, Barbara Wilson

## **OFFICE MANAGER/SECRETARY**

Lisa Edgeworth



## 137th ANNUAL GENERAL MEETING,

**Monday 13th May, 2024 at 7.30pm,  
at Manfeild Park, Fielding**

Matter	Comments	Action
In Attendance	Paul Peck, Jess Law, Melinda Little, Kate White, John Wall, , Dianna & Gilbert Timms, Jill Timms, Judith McMillian, Lisa Edgeworth	
Apologies	Brad Powell, Sophie Ridd, Bob Phillips, Holly Powell	
Motion	<b>"that the apologies be accepted"</b> <b>Moved:</b> Jess Law <b>seconded:</b> John Wall	
Obituaries	A minutes silence was observed for those who had passed away  Richard Gibson and Sophie Langtry	
Minutes of last Meeting	AGM Meeting Minutes dated 8 <sup>th</sup> May 2023 has been taken and read as a true and correct Record	
Motion	<b>that the 2023 AGM meeting minutes be confirmed as a true and accurate record"</b> <b>moved:</b> John Wall <b>seconded:</b> Jess Law	
Presidents Report	Lisa Edgeworth read the Presidents report which is attached on behalf of Brad Powell.	
Motion	<b>That the Presidents report be accepted</b> <b>moved:</b> Paul Peck <b>seconded:</b> Jess Law	
Financial Report	Annual Financial report for the year ended 29 <sup>th</sup> February 2024 circulated and discussed.	
Motion	<b>that the Annual Accounts and Balance Sheet for the year ended 29/02/2024 as presented"</b> <b>moved:</b> Jess Law <b>seconded:</b> Paul Peck	
Ratification of Election of Officers	As per nomination forms Filed within office.  President: Brad Powell Nominated: John Wall                      Seconded Paul Peck  Senior Vice President: Paul Peck Nominated: Holly Powell                      Seconded: Melinda Little  Junior Vice President : Jess Law Nominated: Paul Peck                      Seconded: Brad Powell	
Motion	<b>That the Officers be ratified for the 23/24 year.</b>	<b>Carried.</b>
Life Membership	Gilbert and Dianna Timms have been nominated for Life Membership	
Motion	<b>That Gilbert and Dianna Timms be awarded Life Membership</b> <b>Moved:</b> John Wall <b>Seconded:</b> Brad Powell	<b>Carried</b>
Retiring by Rotation/Resigned	None listed for 2024  Resigned: David Dench, Gilbert Timms and Dianna Timms.	
Confirming Incoming Committee 24/25	John Wall          Sophie Ridd          Melinda Little          Kate White Phil Robertson Ash Hazlitt          Lawrence Satherley          Bob Phillips Paul Peck          Brad Powell          Murray Henderson          Juanita Brausch          Judith McMillian          Holly Powell          Jess Law	
Motion	<b>That the Above committee be confirmed for the coming year.</b>	<b>Carried</b>
Honorary Solicitor	Sam Rowe – Fitzrore Palmerston North	<b>Carried</b>
Accounts Reviewer	To be discussed during the year. Mary Davis is wanting to take a step back from her many duties during this year.	

<b>General Business</b>		
	Nothing was brought to the table for discussion.	
<b>Close Meeting</b>	With no further general business, meeting closed.	<b>closed 8.10 pm</b>

Signed  ..... Vice President

Date 13/5/24 .....

## **President's Report for the 2024/25 year**

Good evening everyone,

I would like to welcome you all here tonight to our 2025 AGM.

I would like to start by thanking the Committee and Lisa for their continued hard work making sure the A&P runs successfully.

We had good numbers of entrants in most sections at the November show, even with the Wairapapa A&P Show being on the same weekend. Even with the rain late Saturday morning, we still had reasonable attendance and the inside stadium kept reasonably busy. Good feedback was received from many attendees.

Next event was The NZ Dairy Event. Firstly I would like to thank the new Chairperson, Hennie and his committee for organizing and running this event. Once again they have done a very good job and numbers to this event were again positive.

We are also hosted the Vintage Ag Expo in February. This turned out to be an extremely successful event and the organisers were extremely pleased with the number of entrants and public attendance.

There were a few other smaller well run events to add to the list which I thank also all those committee members and organisations.

Next year we will be hosting the Central District Poultry and Pigeon Clubs first National Event. We are pleased to be supporting their first National Show for this area.

President  
Brad Powell

## **Sub-committee Report to the Manawatu A&P 2025 Annual General Meeting**

Dear Members,

On behalf of the New Zealand DairyEvent I'd like to report to the AGM on the event's past year.

The DairyEvent committee sincerely appreciates being able to run New Zealand's foremost national dairy cattle showing event under the umbrella of the Manawatu A&P. Even though the DairyEvent organisation maintains its own budget it is great to be able to use the A&P facilities, arrangements and administrative backup for the running of this show.

For the year ending on 31<sup>st</sup> of March 2025 the show was able to record a \$6,941.61 profit. The DairyEvent financial result is part of the overall financial results for the whole of the Manawatu A&P as reported to their 2025 AGM. With this in mind it is prudent that, over time, we keep track of the proceeds derived from the NZ DairyEvent, as it is vitally important to monitor the event's success (or lack thereof) over time. This past year the 3-day NZ DairyEvent attracted about 380 entries from the Jersey, Ayrshire, Holstein, Brown Swiss and Milking Shorthorn breeders. We've also had an extensive youth show with big classes of youngsters trying their hand at showing dairy cattle. We introduced scanning for the in-milk sections prior to the stock going into the ring to align with international best practice. The DairyEvent was livestreamed to a significant overseas audience with good numbers from Europe and North America tuning in to see top international judges sorting through the classes. We've also organised a sale in conjunction with sponsors PGG Wrightson, that averaged \$7,720/lot. A raffle was organised with the top prize of the pick from one of 5 top calves put forward by some of the nations top breeders covering the 5 breeds. The success of the raffle contributed considerably to the event's bottom line result. A workshop on show stock handling by one of the international judges was a roaring success. This was also the first year the DairyEvent had some trade sites from agri-businesses, something we hope to grow.

During the past year I was also invited to be part of the A&P liaising with Manfeild Stadium personnel, which I believe is a good opportunity to take stock and give the parties the opportunity to discuss any issues arising from the use of the Manfeild facility. In this regard there is the need to voice some concern regarding the maintenance of the Manfeild complex, some of which

has impacted on the DairyEvent committee's ability to present itself during the show (partitioning panels for sponsors and trade sides, moisture level of the pitch, state of repair of picket fences and manure bin set-up) and during the clean-up after the event (potholes in the carpark were making it more difficult to clean up bedding and feed leftovers resulting in some frustration from Manfeild staff about the time it took us to finish the job). These are not insurmountable issues and I have to appreciate Manfeild having its own financial KPI's to look after from time to time but, it is something that needs keeping an eye on over time and being part of the annual debrief with Manfeild staff, gives us the opportunity to discuss these matters. It also gives the DairyEvent (and the A&P for that matter) the chance to work with Manfeild on improving facilities over time as we're trying to improve the NZ DairyEvent experience and carry that out to a wider audience.

I'd like to express my sincere appreciation for the sponsors and grant funders of this year's DairyEvent, (a list of them is printed below). Their support enabled the organising committee to put on a professional dairy cattle show on a very modest budget, unrivalled in this part of the world and drawing international attention from having absolute top international judges that have, on several occasions, said that (to their own surprise) our stock is internationally competitive. We're still working on further improving the exposure of these sponsors, to optimise the leverage from their sponsorship investment and I believe that the DairyEvent and the Manawatu A&P should collaborate more on this where possible.

Let me finish with stating that the New Zealand DairyEvent would NOT have been possible without the work of its organising committee volunteer members, most of whom have taken significant time out of their own busy schedules to help organise the event. It is no mean feat and their efforts are not always recognised by outsiders but are very much appreciated.

Hennie Verwaayen

New Zealand DairyEvent Organising committee chair

**2025 NZ DairyEvent grant funders:** Central Energy Trust. **2025 NZ DairyEvent sponsors:** Semex NZ, FMG, Vytelle, Holstein Friesian NZ, Herd-I, PGG Wrightson, GrainHub, FarmSource, Open Country, AgriSea, Ayrshire NZ, Bayleys, Bromley, Cullen Marketing, Donaghys, Holstein International, Jersey NZ, MudMedia, Milking Shorthorn NZ, Probiotic Revolution, Totally Vets and World Wide Sires.

## **Financial Report:**

### **Financial Report**

All financial transactions have been accomplished by the Office Manager, with banking authorisations completed by the President, Vice President and one other Executive Member.

The year ending 29<sup>th</sup> Feb 2025 produced a \$17 743.45 loss, with \$8 577.49 of that being depreciation on Show Equipment. The availability of Grant funding was better this year, however qualification processes are becoming more stringent.

The Annual A&P Show came out with a Surplus of \$7544.58, even with the heavy rain on the Saturday, and The NZ DairyEvent in January of 2025 had a surplus of \$ 6,716.28.

### **Annual Review**

#### **Statutory audit and review requirements**

*Changes to the Charities Act 2005 created statutory audit and review requirements for medium and large registered charities. The current thresholds have come into effect from 1 January 2022*

If your total operating expenditure for each of the previous two accounting periods was:

- **over \$550,000 (medium)** – your financial statements must be either **audited or reviewed** by a qualified auditor
- **over \$1.1 million (large)** – your financial statements must be **audited** by a qualified auditor.

Charities that are required by statute to have an audit or review will also have their non-financial information (e.g. service performance reporting) audited or reviewed.

The Manawatu & West Coast A&P Association falls under the medium tier for the requirement to have the annual accounts reviewed.

The attached performance Report is in accordance with the new financial reporting standard requirements by the Charities Commission

### **Equipment**

Equipment has been depreciated in accordance with current practices. Where there is a zero value of the equipment, these have been written-off but still appear on the asset register

### **Other Income**

- Hireage of the Associations equipment
- Horse measuring by John & Maren Wall
- Grants and sponsorships
- Partnership Events

Prepared by Lisa Edgeworth, Office Manager.



# Manawatu & West Coast A&P Association Inc

## Performance Report

For the year ended  
28th February 2025

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## Manawatu & West Coast A&P Association Inc

### Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
28th February 2025

Legal Name of Entity: *	Manawatu & West Coast A&P Association Inc
Other Name of Entity (if any):	Manawatu A&P Assn
Type of Entity and Legal Basis (if any): *	Incorporated Society and Registered Charity
Registration Number:	CC34970

#### Entity's Purpose or Mission: \*

The objects of this Society shall be, in addition to those which are applicable to Societies by virtue of the Agricultural and Pastoral Societies Act 1908, the promotion of agricultural and pastoral interest, and industries connected with such interests. Mission Statement

"Promoting Excellence in Agriculture"

Our Association exists to educate and provide a hands-on Agricultural and Pastoral experience for those in the Manawatu and wider area who are not normally involved in a rural / farming environment. Hosting various events will enhance our visitors understanding of, and engagement with, the rural community and their ever changing and challenging environment.

#### Entity Structure: \*

The officers of the Society shall consist of a President, Senior Vice-President and a Treasurer, all of whom shall be elected from amongst the members of the Society by the General Committee at its meeting immediately preceding the Annual Meeting. The immediate past President shall be a member of the General Committee and an officer of the Society.

The Annual General Meeting may elect up to four (4) Honorary Vice-Presidents of which one such Honorary Vice-President shall be the Mayor of the Manawatu District Council for the time being. Honorary Vice-Presidents shall be 'ex officio' members of the General Committee. The Committee (and any sub committee) is made up of volunteers from within the community.

#### Main Sources of the Entity's Cash and Resources: \*

From Sponsorship and grants, from events and minor services provided.


#### Main Methods Used by the Entity to Raise Funds: \*

Sponsorship and Grants

#### Entity's Reliance on Volunteers and Donated Goods or Services: \*

The Manawatu & West Coast A&P Association (INC) is highly reliant on volunteers to continue operating its shows and events. Goods and services in kind also play a large role as these allows the Association to keep expenditure at a resonable cost.

#### Contact details

Physical Address:	59 South Street, Feilding, Manawatu
Postal Address:	P O Box 501, Feilding
Phone/Fax:	06 323 1886
Email/Website:	showmanawatuap@gmail.com, www.manawatushow.co.nz
	<a href="https://www.facebook.com/ManawatuAandP">https://www.facebook.com/ManawatuAandP</a>

# Manawatu & West Coast A&P Association Inc

## Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended  
28th February 2025

### Description of the Entity's Outcomes\*:

Hold the annual Manawatu Show in November. Have the annual NZ Dairy Event and support smaller organisations with events and shows this year.

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
Manawatu Show 2024	1		1
NZ Dairy Event	1		1
Feilding Dog Training Group -Partnered Event	1		1
Horse Measuring Days	2		2
Vintage Ag Expo Event (Partnered Event)	1		0

### Additional Output Measures:

### Additional Information:

# Manawatu & West Coast A&P Association Inc

## Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

28th February 2025

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
<b>Revenue</b>				
Entry Fees - A&P Show & NZDE		38,507		40,628
Fees, subscriptions and other revenue from members*		180		280
Gate takings and Online ticket sales		6,605		11,531
Interest, dividends and other investment revenue*		1,716		2,272
Other revenue		120,246		105,132
<b>Total Revenue*</b>		<b>167,254</b>	<b>-</b>	<b>159,843</b>
<b>Expenses</b>				
Expenses related to public fundraising*				
Volunteer and employee related costs*		40,531		41,140
Costs related to providing goods or services*		12,477		
Grants and donations made*		1,050		
Other expenses		122,362		145,551
Depreciation on Assets		8,577		1,975
<b>Total Expenses*</b>		<b>184,997</b>	<b>-</b>	<b>188,666</b>
<b>Surplus/(Deficit) for the Year*</b>		<b>(17,743)</b>	<b>-</b>	<b>(28,823)</b>



# Manawatu & West Coast A&P Association Inc

## Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at

28th February 2025

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
<b>Assets</b>				
<b>Current Assets</b>				
Bank accounts and cash*	3	38,422		57,040
Debtors and prepayments*		12,520		5,342
Inventory*				
Other current assets				
<b>Total Current Assets</b>		<b>50,942</b>	<b>-</b>	<b>62,382</b>
<b>Non-Current Assets</b>				
Property, plant and equipment*		82,859		82,188
Investments*				
Other non-current assets	3	(54,668)		(46,090)
<b>Total Non-Current Assets</b>		<b>28,191</b>	<b>-</b>	<b>36,098</b>
<b>Total Assets*</b>		<b>79,133</b>	<b>-</b>	<b>98,480</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Bank overdraft*				
Creditors and accrued expenses*	3	4,515		1,327
Employee costs payable*				
Unused donations and grants with conditions*				
Other current liabilities		(14,158)		(9,367)
<b>Total Current Liabilities</b>		<b>(9,643)</b>	<b>-</b>	<b>(8,040)</b>
<b>Non-Current Liabilities</b>				
Loans*				
Other non-current liabilities				
<b>Total Non-Current liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities*</b>		<b>(9,643)</b>	<b>-</b>	<b>(8,040)</b>
<b>Total Assets less Total Liabilities (Net Assets)*</b>		<b>88,776</b>	<b>-</b>	<b>106,520</b>
<b>Accumulated Funds</b>				
Capital contributed by owners or members*		-		-
Accumulated surpluses or (deficits)*		(46,566)		(28,823)
Reserves*		241,863		135,343
<b>Total Accumulated Funds*</b>		<b>195,297</b>	<b>-</b>	<b>106,520</b>
		FALSE		

This performance report has been approved by the [Trustees/Committee/Officers/Board], for and on behalf of Manawatu & West Coast A&P Association:

Date: 14/4/25

Signature: [Signature]

Name: B. Powell

Position: President

Date: 14/4/2025

Signature: [Signature]

Name: Lisa Edgeworth

Position: Office Manager

# Manawatu & West Coast A&P Association Inc

## Statement of Cash Flows

"How the entity has received and used cash"

For the year ended  
28th February 2025

	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
<b>Cash Flows from Operating Activities*</b>			
<b>Cash was received from:</b>			
Donations, fundraising and other similar receipts*			
Fees, subscriptions and other receipts from members*			
Receipts from providing goods or services*	71,542		88,518
Interest, dividends and other investment receipts*	2		2
Cash Receipts from other operating activities	104,149		110,204
Net GST			
<b>Cash was applied to:</b>			
Payments to suppliers and employees*	193,636		217,398
Donations or grants paid*			
<b>Net Cash Flows from Operating Activities*</b>	<b>(17,943)</b>	<b>-</b>	<b>(18,674)</b>
<b>Cash flows from Investing and Financing Activities*</b>			
<b>Cash was received from:</b>			
Receipts from the sale of property, plant and equipment*			
Receipts from the sale of investments*			
Proceeds from loans borrowed from other parties*			
Capital contributed from owners or members*			
<b>Cash was applied to:</b>			
Payments to acquire property, plant and equipment*	670		495
Payments to purchase investments*			
Repayments of loans borrowed from other parties*			
Capital repaid to owners or members*			
<b>Net Cash Flows from Investing and Financing Activities*</b>	<b>(670)</b>	<b>-</b>	<b>(495)</b>
<b>Net Increase / (Decrease) in Cash*</b>	<b>(18,613)</b>	<b>-</b>	<b>(19,169)</b>
<b>Opening Cash*</b>	<b>(19,169)</b>		
<b>Closing Cash*</b>	<b>(37,782)</b>		<b>(19,169)</b>
<b>This is represented by:</b>			
Bank Accounts and Cash*	38,422	-	57,040
	FALSE		FALSE

# **Manawatu & West Coast A&P Association Inc**

## **Statement of Accounting Policies**

### **"How did we do our accounting?"**

**For the year ended  
28th February 2025**

#### **Basis of Preparation\***

Manawatu & West Coast A&P Association Inc has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

#### **Goods and Services Tax (GST)\***

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

#### **Income Tax**

Manawatu & West Coast A&P Association Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

#### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

#### **Fixed Assets & Depreciation**

Fixed Assets are stated at cost less aggregate depreciation. Depreciation has been calculated using the maximum rates Historic rates are used to depreciate assets acquired on or before 31 March 2005 by Inland Revenue, and applicable rates after this date.

#### **Differential Reporting:**

The entity qualifies for differential reporting as it is not publicly accountable and there is no separation between the owners and the governing body. The entity has taken full advantage of all differential reporting exemptions.

#### **Changes in Accounting Policies\***

There have been no changes in accounting policies during the financial year (last year - nil)

# Manawatu & West Coast A&P Association Inc

## Notes to the Performance Report

For the year ended  
28th February 2025

### Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fundraising revenue	Calf Raffle	7,035	
	<b>Total</b>	<b>7,035</b>	<b>-</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	Donations/koha from the public	1,800	
	<b>Total</b>	<b>1,800</b>	<b>-</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Fees and subscriptions from members	180	260
	<b>Total</b>	<b>180</b>	<b>260</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services	Revenue from sales to the public	6,604	11,531
	Hireage of Equipment	5,141	4,012
	Exhibitor Entry Fees	38,507	42,829
	Trade Vendors	4,347	3,367
	Horse measuring income	4,222	2,440
	Advertising	2,476	600
	Yarding/stables/fees/levies	11,833	11,800
	<b>Total</b>	<b>73,130</b>	<b>76,579</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other Investment revenue	Interest	1,681	2,227
	Dividends	35	44
	<b>Total</b>	<b>1,716</b>	<b>2,271</b>



# Manawatu & West Coast A&P Association Inc

## Notes to the Performance Report

For the year ended  
28th February 2025

### Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year	Last Year
		\$	\$
Other revenue	Misc Payments for services	4,064	7,549
	Grants	34,637	8,144
	Sponsorship	38,339	53,112
	NZDE Cattle Sale Income	7,388	10,525
	<b>Total</b>	<b>84,428</b>	<b>79,330</b>

# Manawatu & West Coast A&P Association Inc

## Notes to the Performance Report

For the year ended  
28th February 2025

### Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to public fundraising			
	Total	-	-

Expense Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related costs	Salaries and Wages	38,245	39,843
	KiwiSaver contributions	1,147	1,195
	ACC levies	134	102
	Total	39,526	41,140

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Administration and overhead costs	11,614	8,578
	Salary	39,392	41,038
	Advertising	13,982	12,598
	Catering	6,637	7,796
	Cleaning	4,140	3,341
	External Contractors	15,461	16,269
	General Expenses	97,372	101,950
	Total	188,598	191,570

Expense Item	Analysis	This Year \$	Last Year \$
Grants and donations made	Prostate Cancer Foundation	1,050	
	Total	1,050	-

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Depreciation	8,577	1,975
	General Misc Expenses	7,448	12,103
	Hireage	2,213	3,542
	Judges/stewards/announcer expenses	14,273	14,445
	Light/power/heating/sound system	15,267	11,366
	Security/Medical/animal Welfare	12,338	16,900
	Ribbon/Trophy/Youth	9,955	8,926
	Event related Expenses	23,694	28,157
	Total	93,765	97,414

# Manawatu & West Coast A&P Association Inc

## Notes to the Performance Report

For the year ended  
28th February 2025

### Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Current Account	37,340	56,061
	Eftpos Account	770	740
	Petty Cash	253	238
	<b>Total</b>	<b>38,363</b>	<b>57,039</b>

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts receivable	12,435	5,342
	<b>Total</b>	<b>12,435</b>	<b>5,342</b>

Asset Item	Analysis	This Year \$	Last Year \$
Inventory			
	<b>Total</b>	<b>-</b>	<b>-</b>

Asset Item	Analysis	This Year \$	Last Year \$
Other current assets			
	<b>Total</b>	<b>-</b>	<b>-</b>

Asset Item	Analysis	This Year \$	Last Year \$
Investments			
	<b>Total</b>	<b>-</b>	<b>-</b>

Asset Item	Analysis	This Year \$	Last Year \$
Other non-current assets	Accumulated Depreciation on Office Equipment	(53,450)	(44,872)
	Accumulated Depreciation on Show plant	(1,218)	(1,218)
	Office Equipment	24,017	23,842
	Show Plant	58,841	58,346
	<b>Total</b>	<b>28,190</b>	<b>36,098</b>

For the year ended  
28th February 2025

Note 3 : Analysis of Assets and Liabilities			
		This Year	Last Year
Liability Item	Analysis	\$	\$
Creditors and accrued expenses	Trade and other payables	4,688	1,327
	GST Payable	(13,445)	(8,624)
	Accrued expenses	(746)	(743)
	<b>Total</b>	<b>(9,504)</b>	<b>(8,040)</b>

		This Year	Last Year
Liability Item	Analysis	\$	\$
Employee costs payable			
	<b>Total</b>	-	-

		This Year	Last Year
Liability Item	Analysis	\$	\$
Unused donations and grants with conditions			
	<b>Total</b>	-	-

		This Year	Last Year
Liability Item	Analysis	\$	\$
Other current liabilities			
	<b>Total</b>	-	-

		This Year	Last Year
Liability Item	Analysis	\$	\$
Loans			
	<b>Total</b>	-	-

		This Year	Last Year
Liability Item	Analysis	\$	\$
Other non-current liabilities			
	Total	-	-

# Manawatu & West Coast A&P Association Inc

## Notes to the Performance Report

For the year ended  
28th February 2025

### Note 4 : Property, Plant and Equipment

This Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Land*	-			-	-
Buildings*	-				-
Motor Vehicles*	-				-
Furniture and fixtures*	-				-
Office equipment*	621	175		181	615
Computers (including software)*	-				-
Machinery*	131,732	495		8,396	123,831
Heritage assets	-				-
<b>Total</b>	<b>132,353</b>	<b>670</b>	<b>-</b>	<b>8,577</b>	<b>124,446</b>

PPE7 - PPE8	
Current Valuation*	Source and Date of Valuation*

Last Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Land*				-	-
Buildings*					-
Motor Vehicles*					-
Furniture and fixtures*					-
Office equipment*	850			229	621
Computers (including software)*					-
Show Equipment	132,983	495		1,746	131,732
Heritage assets					-
<b>Total</b>	<b>133,833</b>	<b>495</b>	<b>-</b>	<b>1,975</b>	<b>132,353</b>

#### Significant Donated Assets Recorded - Source and Date of Valuation\*


#### Significant Donated Assets - Not Recorded\*




**Manawatu & West Coast A&P Association Inc**  
**Notes to the Performance Report**  
**For the year ended**  
**28th February 2025**

## Notes to the Performance Report

For the year ended

28th February 2025

**Note 5: Accumulated Funds**

This Year	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
<b>Description*</b>				
<b>Opening Balance</b>	-	(28,823)	135,343	106,520
Capital contributed by owners or members*	-			-
Capital returned to owners or members*	-			-
Surplus/(Deficit)*		(17,743)		(17,743)
Distributions paid to owners or members*		-		-
Transfer to Reserves*			106,520	FALSE
Transfer from Reserves*		-	-	
<b>Closing Balance</b>	-	(46,566)	241,863	88,777

FALSE

Last Year				
	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Description*				
Opening Balance	-	-	-	-
Capital contributed by owners or members*				-
Capital returned to owners or members*				-
Surplus/(Deficit)*		(28,823)		(28,823)
Distributions paid to owners or members*		-		-
Transfer to Reserves* Retained Earnings			135,343	FALSE
Transfer from Reserves*		-	-	
Closing Balance	-	(28,823)	135,343	(28,823)

**FALSE**

Breakdown of Reserves		Actual*	Actual*
		This Year	Last Year
Name*	Nature and Purpose*	\$	\$
Total		-	-

# Manawatu & West Coast A&P Association Inc

## Notes to the Performance Report

For the year ended  
28th February 2025

### Note 6 : Commitments and Contingencies

Commitment*	Explanation and Timing*	At balance date	At balance date
		This Year*	Last Year*
		\$	\$
Commitments to lease or rent assets*			
	Office DNA - Photocopier lease	1,512	
Commitment to purchase property, plant and equipment*			
Commitments to provide loans or grants*			

OR (Delete one not applicable to the entity)

#### Commitments

There are no commitments as at balance date (Last Year - nil )

Contingency*	Explanation*	At balance date	At balance date
		This Year*	Last Year*
		\$	\$
Contingent liability*			
Guarantees provided*			

OR (Delete one not applicable to the entity)

#### Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil )